



# NATIONAL HOMEOWNERSHIP MONTH 2018



## WHY DOES HOMEOWNERSHIP MATTER?

Homeownership plays an important role for American families, our communities and the economy. Meridian Title is proud to be a part of the real estate community, working together tirelessly to help so many realize the American dream of homeownership.

Real estate professionals know that homeownership is the best investment an individual can make in building their personal wealth, but homeownership is also key to fueling the national economy, providing both financial and social stability.

### Homeownership and You

Our founding fathers linked the notion of property ownership to security, a stake in the ground, and general happiness. The same applies today as homeownership remains the cornerstone of the American Dream – providing families with a sense of emotional and financial stability and, historically, boosting household wealth through equity and appreciation over time.

### Homeownership and Our Economy

The housing market is a driving force in our economy, with the Bureau of Economic Analysis estimating that it accounted for approximately 12.3% of our gross domestic product in 2017. It's the thread that runs through all aspects of our local and national economies, from construction to manufacturing. Homeowners also tend to buy more goods and use more services in their communities, further benefiting the economy.

### Homeownership and Your Community

Homeownership plays a vital role in helping to build strong, stable communities. In addition to it bolstering your community's treasury through taxes, research shows the many social benefits it provides, including increased volunteerism, improved health, and less crime.